

PCN hold fruitful talks about investments in St. Eustatius

Oranjestad- PCN board members Roy Hooker and Harald Linkels last week held conversations on St. Eustatius about a number of potential investments on the island. PCN, as of late, has been actively looking for potential investment projects on Bonaire, St. Eustatius and Saba. The visit to St. Eustatius also took place in that light.

While on Statia, Linkels and Hooker spoke to a total of 6 parties interested to invest on St. Eustatius by making use of funds the pension fund may have available. PCN board president Harald Linkels: “We were pleasantly surprised by the interest in project financing on St. Eustatius. In total there is a demand of over 30 million dollars for the projects we spoke about”. Linkels explained that this is more than PCN alone can finance. “However, together with other Dutch Caribbean pension funds, with which we participate in the pension fund umbrella organization CaPAs, we are sure we can arrange financing of this magnitude.

Linkels also said he and colleague Hooker were pleasantly surprised by the amount and quality of planned projects on the island. “If you look at the number of plans and potential investments, things are looking quite promising for St. Eustatius when it comes to economic development. Something we are very happy about”, said Linkels.

Linkels explained that the PCN board is especially interested in financing projects which are relevant to the communities of Bonaire, St. Eustatius and Saba. This means investment in things which will improve life on our islands, lead to economic development or create better infrastructure. Investments in the preservation of historically important buildings, is another focus of the Board. At the same time, the Board is looking to generate a healthy return on investments made, be it locally or abroad, to ensure that PCN capital continues to grow at a healthy pace.

The representatives of the Board also paid a courtesy visit to Kingdom Governor Mike Franco, who expressed to be quite interested in the opportunity of PCN-investments on the island.